



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC00786

SEC/PBOutcome/Jan2025:

04th January, 2025

The General Manager Corporate Relations Department BSE Ltd. 1 st Floor, New Trading Ring Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai: 400 001. Scrip Code: 517300	The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-I, Block 'G', Bandra-Kurla Complex, Bandra (East) Mumbai: 400 051. Scrip Symbol: GIPCL
----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------	-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------

Ref.: Our Intimation Letter dated 29/11/2024 regarding Postal Ballot Notice.

- Sub.: 1. Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Details of remote e-Voting Results of the Resolutions proposed by Postal Ballot.**
- 2. Scrutinizer's Report on Postal Ballot (e-voting).**

Dear Sir / Madam,

Pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, all the shareholders of the Company were given opportunity to exercise their right to vote through remote e-Voting on the resolutions as set out in the Postal Ballot Notice dated 29/11/2024.

Details of Voting Results of remote e-voting as required under Regulation 44 (3) of the SEBI (LODR) Regulations, 2015, in relation to the said Postal Ballot process is attached herewith.

We are also attaching herewith Scrutinizer's Report on Postal Ballot (e-voting) issued by CS Shailja Pandya, Independent Scrutinizer.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Limited


CS Shalin Patel
Company Secretary and Compliance Officer

Encl.: as above

Regd. Office & Vadodara Plant:
P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA
Phone: EPABX (0265) 2232768 Fax: 2230029
Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:
Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA
Phone: EPABX (02629) 261063 to 261072 Fax: 261080
Email: genslpp@gipcl.com

General information about company	
Scrip code	517300
NSE Symbol	GIPCL
MSEI Symbol	NOTLISTED
ISIN	INE162A01010
Name of the company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Type of meeting	Postal Ballot
Date of the meeting / last day of receipt of postal ballot forms (in case of Postal Ballot)	03-01-2025
Start time of the meeting	
End time of the meeting	



Scrutinizer Details

Name of the Scrutinizer	CS SHAILJA PANDYA
Firms Name	SHAILJA PANDYA & ASSOCIATES
Qualification	CS
Membership Number	37665
Date of Board Meeting in which appointed	14-02-2023
Date of Issuance of Report to the company	04-01-2025



Voting results	
Record date	29-11-2024
Total number of shareholders on record date	95497
No. of shareholders present in the meeting either in person or through proxy	
a) Promoters and Promoter group	
b) Public	
No. of shareholders attended the meeting through video conferencing	
a) Promoters and Promoter group	
b) Public	
No. of resolution passed in the meeting	2
Disclosure of notes on voting results	



Resolution(1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Krishna Kumar Nirala, IAS (DIN:08665796) Secretary, Finance Department (Expenditure), Nominee of Government of Gujarat (GoG) as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public- Institutions	E-Voting	27523096						
	Poll							
	Postal Ballot (if applicable)		12336675	44.823	9070994	3265681	73.5287	26.4713
	Total		27523096	12336675	44.823	9070994	3265681	73.5287
Public- Non Institutions	E-Voting	39891931						
	Poll							
	Postal Ballot (if applicable)		63303	0.1587	61353	1950	96.9196	3.0804
	Total		39891931	63303	0.1587	61353	1950	96.9196
Total		151251188	96236139	63.6267	92968508	3267631	96.6046	3.3954
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0



Resolution(2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				To appoint Shri Jagdish Prasad Gupta, IAS (DIN: 01952821), Additional Chief Secretary, Tribal Development Department, Nominee of Government of Gujarat (GoG) as a Director of the Company.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	83836161						
	Poll							
	Postal Ballot (if applicable)		83836161	100	83836161	0	100	0
	Total		83836161	83836161	100	83836161	0	100
Public-Institutions	E-Voting	27523096						
	Poll							
	Postal Ballot (if applicable)		12336675	44.823	8282314	4054361	67.1357	32.8643
	Total		27523096	12336675	44.823	8282314	4054361	67.1357
Public- Non Institutions	E-Voting	39891931						
	Poll							
	Postal Ballot (if applicable)		63303	0.1587	61362	1941	96.9338	3.0662
	Total		39891931	63303	0.1587	61362	1941	96.9338
Total		151251188	96236139	63.6267	92179837	4056302	95.7851	4.2149
Whether resolution is Pass or Not.							Yes	
Disclosure of notes on resolution								



Details of Invalid Votes	
Category	No. of Votes
Promoter and Promoter Group	0
Public Insitutions	0
Public - Non Insitutions	0





Your Business, We make it easy



SHAILJA PANDYA & ASSOCIATES

PRACTISING COMPANY SECRETARIES

Consolidated Scrutinizer's Report

Date: 04/01/2025

To,
CS Shalin Patel
Company Secretary & Compliance Officer,
Gujarat Industries Power Company Limited,
CIN: L99999GJ1985PLC007868
P. O. Ranoli, Vadodara,
Gujarat - 391 350 India.

Dear Sir / Madam,

Sub.: Disclosure of e-Voting Results of Ordinary Resolutions through Postal ballot notice of M/s. GUJARAT INDUSTRIES POWER COMPANY LIMITED dated 29th November, 2024 as per the requirements of Regulation 44(3) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

With reference to above, we are submitting herewith the details of e-voting results of Ordinary Resolutions through Postal ballot notice of M/s. Gujarat Industries Power Company Limited dated 29th November, 2024, in the format prescribed under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We are also enclosing the consolidated report of the Scrutinizer as **Annexure A**.

You are requested to kindly take the same on record.

Thanking you,

Yours faithfully

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

S. Pandya
04/01

CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024



Date of the AGM	NA
-----------------	----

Resolution-1: TO APPOINT SHRI KRISHNA KUMAR NIRALA, IAS (DIN: 08665796), SECRETARY, FINANCE DEPARTMENT(EXPENDITURE) NOMINEE OF GOVERNMENT OF GUJARAT (GoG) AS A DIRECTOR OF THE COMPANY.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	196	92968508	NA	NA	196	92968508	96.60%
Dissent	48	3267631	NA	NA	48	3267631	3.40%
Total	244	96236139	NA	NA	244	96236139	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 1 of the Notice of Postal Ballot dated 29th November, 2024 has been passed with requisite Majority.

Resolution-2: TO APPOINT SHRI JAGDISH PRASAD GUPTA, IAS (DIN: 01952821) ADDITIONAL CHIEF SECRETARY, TRIBAL DEVELOPMENT DEPARTMENT, NOMINEE OF GOVERNMENT OF GUJARAT (GoG) AS A DIRECTOR OF THE COMPANY.

Particular	Remote e-voting		E-Voting at the AGM		Total		Percentage*
	Number	vote	Number	Vote	Number	Vote	
Assent	194	92179837	NA	NA	194	92179837	95.79%
Dissent	50	4056302	NA	NA	50	4056302	4.21%
Total	244	96236139	NA	NA	244	96236139	100%

Based on the aforesaid results, we report that the Ordinary Resolution as contained in Item No. 2 of the Notice of Postal Ballot dated 29th November, 2024 has been passed with requisite Majority.

For SHAILJA PANDYA & ASSOCIATES

Practicing Company Secretaries

Shailja Pandya

CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665F003573164



(*) The Invalid / Abstain Votes are not considered for the purpose of calculating the percentage.

SCRUTINIZER'S REPORT

Name of the Company	GUJARAT INDUSTRIES POWER COMPANY LIMITED
Meeting	Postal Ballot Notice dated 29 th November, 2024
Day, Date & Time	Thursday, 5 th December, 2024 at 9:00 A.M. and ended on Friday, 3 rd January, 2025 at 5:00 P.M.
Venue	NA

1. APPOINTMENT AS SCRUTINIZER We were appointed as the scrutinizer for the remote e-voting process of Ordinary Resolutions passed through Postal ballot notice dated 29th November, 2024 of GUJARAT INDUSTRIES POWER COMPANY LIMITED (hereinafter referred to as the Company) and the members, who has participated through remote e-voting.

2. DISPATCH OF NOTICE OF POSTAL BALLOT

The Company has informed that, on the basis of the Register of Member and List of Beneficial Owners made available by the depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), the Company completed dispatch of the Notice of postal ballot within the stipulated time period.

3. CUT-OFF DATE

The e-voting rights were reckoned as on 29th November, 2024, being the cut-off date for the purpose of deciding the entitlements of Members at the remote e-voting.

4. REMOTE E-VOTING

➤ **Agency**

The Company has appointed Central Depository Services (India) Limited (CDSL) as the agency for providing the remote e-Voting platform.

➤ **Remote e-voting Period**

Remote e-voting platform was open from Thursday, 5th December, 2024 at 9:00 A.M. and ended on Friday, 3rd January, 2025 at 5:00 P.M. and members were required to cast their votes electronically conveying their assent or dissent in respect of the resolutions, on the remote e-voting platform provided by CDSL.

5. COUNTING PROCESS

- On completion of e-voting, Central Depository Services (India) Limited (CDSL), service provider agency has provided us with the list of Members who voted through remote e-voting.
- The e-votes were reconciled with the records maintained by the Company and service provider agency with respect to the authorizations / Proxies lodged with the Company.
- On completion of e-voting, we unblocked the results of the remote e-voting on the CDSL e-voting platform and downloaded the e-voting results.



6. RESULTS

➤ We Observed that,

A) 244 folios had casted their e-votes through remote e-voting.

- The Consolidated Result with respect to each item on the agenda as set out in the Notice of the Postal Ballot dated 29th November, 2024, is enclosed herewith.
- Based on the aforesaid results, we report that Ordinary Resolution as contained in Item No. 1 of the notice of Postal Ballot dated 29th November, 2024 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 96.60%, majority of members are in favour of the said resolution. The Ordinary resolution as contained in Item No. 2 have been passed with the requisite Majority i.e. votes cast in favour is exceeds votes cast in against i.e. with 95.79% majority of members are in favour of the said resolution.

Date : 04/01/2025

Place : Vadodara

For SHAILJA PANDYA & ASSOCIATES
Practicing Company Secretaries

Shailja Pandya
04/01

CS Shailja Pandya
Proprietor

Membership No.: A37665

COP No.: 14206

PRC No.: 5410/2024

UDIN: A037665F003573164

